

RESOLUTION

A RESOLUTION AUTHORIZING THE COUNTY ADMINISTRATOR TO ENTER INTO AN INDUCEMENT AGREEMENT WITH THE COMPANY OVH, AN ECONOMIC DEVELOPMENT PROSPECT

WHEREAS, a company, OVH, is considering the location of a new business in a Technology Zone created in accordance with the Code of Virginia and the Fauquier County Code; and

WHEREAS, the County may provide incentives to new or expanding businesses within such technology zones to induce such qualifying businesses to locate or expand in the County; and

WHEREAS, the Director of the Department of Economic Development has determined that the proposed new business qualifies for such incentives; and

WHEREAS, the Board of Supervisors has determined that it is appropriate to offer the proposed new business an incentive package in the form of site plan and permit fee waivers, real estate tax rebates for up to three (3) years within a five (5) year period, Business / Professional / Occupational License (BPOL) and personal property tax rebates for up to three (3) years within a five (5) year period; and

WHEREAS, the Board has further determined that it is appropriate and in the best interest of the County to offer the prospect infrastructure improvements that will benefit the new business and other existing or new businesses in the amount of up to \$1 million and will seek to own up to 28% of the fiber that the County helps to install; now, therefore, be it

RESOLVED by the Fauquier County Board of Supervisors this 13th day of October 2016, That the County Administrator be, and is hereby, authorized to offer the proposed incentives to the prospective business and negotiate such performance agreements and infrastructure agreements as are deemed appropriate.

A Copy Teste

*Paul S. McCulla
Clerk to the Board of Supervisors*